

## **CDC TENANT RENTAL ASSISTANCE FUND**

This month, we launched our Community Development Corporation (CDC) Tenant Rental Assistance Fund. The current inability to pay rent for a number of tenants in CDC owned rental properties is creating a rent gap that has a ripple effect. We understand that CDCs are challenged to service their debt and maintain their operation and/or programming. At the same time, amid rising expenses and falling revenue, CDCs are struggling to find funding so as not to saddle their residents and unmanageable debt.

It's imperative for Community LIFT, as the city's community development intermediary, to support our CDCs on the frontlines of this unprecedented economic downturn. All of our CDCs serve low-wealth black and brown communities - communities most disproportionately impacted by COVID-19.

### **How it Works:**

- Only open to CDCs with rental property
- Monthly grant made to the CDC: the CDC selects beneficiaries
- CDCs can only apply monthly, after the 20th of each month until funds are depleted
- CDCs must collect documentation of renter's income loss
- CDCs must notify the renter of the assistance in writing
- CDCs must share with LIFT the number of households served and the addresses of the beneficiaries

This temporary rental assistance program helps keep our most vulnerable residents sheltered in a time when sheltering is a matter of life and death and helps sustain CDCs at the forefront of our struggle to maintain affordable housing into an uncertain future. Community LIFT's CDC Tenant Rental Assistance Fund is made possible by the generosity and flexibility to repurpose funding from JP Morgan Chase, Assisi Foundation, and the Hyde Family Foundation. We have set aside \$110,000 for this fund. Assistance will be available until all funds are depleted.

### **How to Apply:**

Step 1. Create a Submittable Account. Use the following link to create an application:  
<https://manager.submittable.com/signup>

Step 2. Submit the application. Use the following link to create an application:  
<https://actorsfund.submittable.com/submit/7476594c-56de-4bda-91d3-09253670490b/cdc-tenant-rental-assistance-fund-application>

**You will be notified of the grant award fourteen (14) days after your application has been submitted.**

Email Nefertiti Orrin at [nefertiti@communitylift.org](mailto:nefertiti@communitylift.org) with questions or concerns about submitting your application.